ACI Worldwide®
Real-Time Payments

How One College Achieved Nacha and PCI Compliance in Just Three Weeks With ACI Worldwide



THE CHALLENGE

- Large California Community College's existing payments solution was unable to meet Nacha's impending account validation requirements
- As a result, they would soon be out of compliance with Nacha's merchant ACH security requirements and needed to quickly switch to a payments provider that could integrate seamlessly into their Ellucian SIS

THE SOLUTION

- They selected ACI Speedpay® to meet their payment, compliance and back-end processing optimization needs
- ACI Speedpay enables a wide variety of digital payments and better back-office funding and settlement options
- ACI's 20+ year partnership with Ellucian and deep knowledge of the higher education space helped facilitate a smooth implementation

A large community college in California needed a new payments provider that could deliver the new Nacha (National Automated Clearing House Association) account validation requirements to maintain compliance while minimizing disruption to their business operations.

Nacha, the organization that oversees the global ACH network, approved a new Nacha Operating Rule regarding account validation for internet-initiated debits that went into effect on March 19, 2022. This rule requires an approved account validation system as part of the payments cycle. As any Nacha violation can result in official warnings, followed by fines up to $500,000 per month until the issue is resolved, it was imperative that this community college make the switch to a new payments provider as quickly as possible.

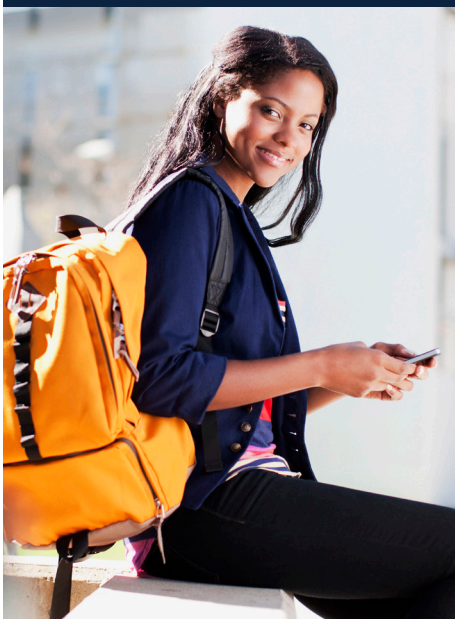
> "ACI took the time to understand our payment challenges and brought solutions to us that really improved our payments experience."
>
> **AVP of IT, Large California Community College**

ACI Worldwide®
Real-Time Payments



THE RESULTS

- Implementation time took only three weeks with minimal impact to their resources
- ACI partnered with Doctums Global to facilitate a streamlined onboarding experience and a 75% reduction in implementation time
- Time consuming RFP process was eliminated due to a pre-negotiated pricing agreement approved by the Foundation for California Community Colleges



They selected ACI Speedpay to meet its payment, compliance and back-end processing optimization needs. Not only could ACI Speedpay meet their immediate compliance needs, but it is pre-integrated with Anthology, Ellucian and Oracle Systems and supports more than 400 colleges and universities. The ACI Speedpay solution enables a wide variety of digital payments and effective back-office funding and settlement options.

> “It was important to work with a payments provider that understands our challenges. ACI was able to speed up our procurement process through our relationship with the Foundation for California Community Colleges and they brought knowledgeable people to the project to ensure a quick and smooth implementation process.”
>
> **AVP of IT, Large California Community College**

ACI’s 20+ year partnership with Ellucian and deep knowledge of the higher education space helped facilitate a smooth implementation. The full implementation took only three weeks, with minimal impact to the community college’s resources. In addition, they were able to avoid the complicated RFP process by taking advantage of a pre-negotiated pricing agreement approved by the Foundation through their RFP/selection process. ACI’s partnership with technology consulting firm Doctums Global facilitated a streamlined onboarding experience and a 75% reduction in implementation time.

ACI Worldwide is a global leader in mission-critical, real-time payments software. Our proven, secure and scalable software solutions enable leading corporations, fintechs and financial disruptors to process and manage digital payments, power omni-commerce payments, present and process bill payments, and manage fraud and risk. We combine our global footprint with a local presence to drive the real-time digital transformation of payments and commerce.

LEARN MORE
www.aciworldwide.com
@ACI_Worldwide
contact@aciworldwide.com

Americas +1 402 390 7600
Asia Pacific +65 6334 4843
Europe, Middle East, Africa +44 (0) 1923 816393

© Copyright ACI Worldwide, Inc. 2024
ACI, ACI Worldwide, ACI Payments, Inc., ACI Pay, Speedpay and all ACI product/solution names are trademarks or registered trademarks of ACI Worldwide, Inc., or one of its subsidiaries, in the United States, other countries or both. Other parties’ trademarks referenced are the property of their respective owners.

ACS2015 0224