

ACI Enterprise BankerTM for Wire Transfer

The payments industry is changing. Increased consolidation is fueling greater competition, and regulators are increasing their scrutiny of high-value payments. At the same time, Web-based technology has emerged as one of the most commonly used business communications tools. The same banking customers that traditionally initiated funds transfers by telephone, fax, or thick client applications now require immediate access to easy-to-use and intuitive payment initiation and inquiry services. An institution's wire transfer products must be faster and more efficient than ever before, while eliminating the need for cumbersome software distribution.



The ACI Enterprise BankerTM for Wire Transfer Solution

ACI Enterprise Banker for Wire Transfer is a comprehensive, Web-based solution for domestic and international wire payment origination and reporting. The solution combines powerful and intuitive wire transfer capabilities for domestic and international foreign currency payments with the flexibility to integrate with a wide variety of back-office environments.

Comprehensive, Streamlined Wire Origination



Enterprise Banker's domestic and international wire origination modules are easy to use and loaded with conveniences that speed wire entry, simplify workflow and reduce the need for bank operator intervention. The solution allows corporate customers to maximize the use of available funds by posting incoming wire accounting entries and maintaining summary and detail information on all incoming and outgoing wire activity on a current-day and real time basis.

Enterprise Banker's international wire transfer capabilities provide corporate customers with international payment services and allow institutions to initiate these payments through a domestic correspondent in U.S. dollars (USD) or directly with international correspondents in foreign currencies. Foreign exchange rates can be

loaded into the system as needed — daily, several times a day or weekly. The exchange rate field in the international foreign currency module is automatically populated based on the sending currency code selected.

Flexible Interface Options

Enterprise Banker offers unprecedented flexibility for handling wire transfers in an institution's back-office environment. The system can direct wires to different back-end systems based on content or type of wire. For example, domestic and international USD wires can be automatically processed through a real time wire system. If volume or technology issues warrant, financial institutions can optionally send international foreign currency wires to a bank operator for manual entry.

Options for handling wires include the following:

- ▶ Real Time Processing — Domestic, USD international and foreign currency wires can be processed in real time through any wire back-end system — such as the ACI Money Transfer SystemTM — using the back-end system's native format and communications protocols.
- ▶ Forms-Based Wires — For manual wire entry, the forms-based module sends wires to a back-office operator for output to a printer.



The ACI Advantage

ACI Enterprise Banker's wire transfer solution is highly configurable, allowing institutions to create highly specialized, functional tiers for each market segment or customer. The system can be scaled to meet an institution's exact requirement, whether they are working with Fortune 500 companies, small offices/home offices (SOHOs), or any size business in between. In addition to domestic and international wire origination, Enterprise Banker offers several modules to meet financial institutions' needs.

Batch Entry for Wire Transfer

Enterprise Banker allows customers to quickly create wire batches using a spreadsheet input form. This is ideal for high-volume wire originators, such as mortgage, title insurance and investment customers. Batch entry is available in Enterprise Banker's domestic batch and international USD batch origination modules.

Wire Template Synchronization

Institutions can integrate wire entry templates from their wire host systems with the template function in Enterprise Banker. This can be done either by converting the host system's templates into Enterprise Banker templates or by maintaining the templates on the host system and synchronizing them with Enterprise Banker to allow customers to use them. In the latter method, the templates are displayed to customers in read-only format.

Wire Import

Many businesses already have the wire information in other systems and need to transfer the information into Enterprise Banker for approval and processing. Enterprise Banker allows a financial institution's customers who have been properly entitled, to import wires via their browser desk-top.

ABA and FX Rate Tables

Enterprise Banker maintains up-to-date ABA information that customers can select from a drop-down list. A FedWire pre-parser script allows the Fedwire Directory ABA file to be loaded from the Federal Reserve's Web site.

In addition, foreign exchange rates can be loaded into the system as needed — daily, several times a day or weekly. The exchange rate field in the international foreign currency module is automatically populated based on the sending currency code selected.

- ▶ Allows institutions to create specialized packages for specific market segments by separately installing and entitling domestic, international foreign currency and international USD origination modules
- ▶ Maximizes straight-through processing (STP) rates to dramatically reduce processing, repair and investigation costs within back-office operations
- ▶ Supports domestic and international wire payments including, non-repetitive, semi-repetitive and repetitive
- ▶ Combines industry-standard security features, such as SSL 3.0, 128-bit encryption and token-based authentication with highly granular product control over entitlements to functions and limits
- ▶ Allows customization of data entry screens
- ▶ Offers interactive bank ID (Fed and SWIFT) lookup functionality to speed data entry and improve accuracy
- ▶ Allows customer or financial institution administrators to create templates or automatically import them from the wire back-end system
- ▶ Converts back-end system templates into Enterprise Banker templates, reducing expenses associated with host template maintenance
- ▶ Provides a variety of detail, summary, and template reports to facilitate intraday forms-based processing, end-of-day balancing, and archival requirement fulfillment
- ▶ Ensures financial institution and corporate policies are enforced with numerous wire specific entitlements and limits. Entitlements are determined at multiple levels within the processing structure: customer, customer user, and account

features
at a glance

Wire Activity Reporting (Real Time)

The wire activity reporting module allows corporate customers to capture and report summary and detail information on all wire debits and incoming credits regardless of the source (Web, phone, etc.). As the wire back-end system processes incoming credits and wire debits, the transactions are logged in real time to the wire activity module.